



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: East Central

District Number: 2580

Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances
General Fund/Restricted	\$ (203,013)	\$ 2,148,884	\$ 1,598,859	\$ 347,012	\$ 1,564,546	\$ 1,420,057	\$ 491,501
General Fund/Other	\$ 2,899,629	\$ 8,256,409	\$ 8,093,029	\$ 3,063,010	\$ 7,989,699	\$ 7,784,900	\$ 3,267,809
Food Service Fund	\$ 35,682	\$ 424,161	\$ 430,722	\$ 29,121	\$ 417,390	\$ 417,390	\$ 29,121
Community Service Fund	\$ 95,695	\$ 274,969	\$ 221,523	\$ 149,141	\$ 227,111	\$ 147,056	\$ 229,196
Building Construction Fund	\$ 752,215	\$ 972,454	\$ 544,681	\$ 1,179,988	\$ 3,500	\$ 808,800	\$ 374,688
Debt Service Fund	\$ 89,040	\$ 1,853,009	\$ 1,460,710	\$ 481,340	\$ 1,865,438	\$ 1,461,600	\$ 885,178
Trust Fund	\$ 111,649	\$ 1,316	\$ 112,965	\$ 0	\$ -	\$ -	\$ 0
Internal Service Fund	\$ -			\$ -			\$ -
*OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 3,780,897	\$ 13,931,202	\$ 12,462,488	\$ 5,249,611	\$ 12,067,684	\$ 12,039,803	\$ 5,277,492
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2017	\$ 22,190,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018			\$ -
Plus: New Issues	\$ 960,000						
Less: Redeemed Issues	\$ 605,000			Cost per student - Average Daily Membership (ADM) 06/30/2018			
Outstanding June 30, 2018	\$ 22,545,000						
Short-Term Debt				Total Operating Expenditures			\$ 10,032,282.22
Certificates of Indebtedness	\$ -			FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			771.84
Other Short-Term Indebtedness	\$ -			FY 2018 Operating Cost per ADM			\$ 12,997.88

The complete budget may be inspected upon request to the Superintendent.

Comments: